GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ESTABLISHMENT – SOCIAL WELFARE DEPARTMENT – Loans and advances – Sri B.Suryanarayana, Assistant Secretary to Government, Social Welfare Department - Advance for purchase of Motor Car – Sanctioned – Orders – Issued.
= = = = = = = = = ===== =

SOCIAL WELFARE (OP.I) DEPARTMENT

G.O.RT.No. 74 **Dated: 02-03-2016**
Read the following:-

1. G.O.Rt.No.2406, Finance (A&L) Department, dated:31.08.2015.
2. Application from Sri B.Suryanarayana, Assistant Secretary to Government, Social Welfare Department., dated:17-10-2014.

*****

ORDER:-

Under Article-230 of A.P.F.C. Vol.I, an advance of Rs.4,50,000/- (Rupees four lakhs and fifty thousands only) is sanctioned to Sri B.Suryanarayana, Assistant Secretary to Government, Social Welfare Department to purchase a Motor Car.

2. The advance sanctioned in para (1) above shall be subject to the following conditions:-

a) He should purchase the motor car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with interest shall be refunded to Government forthwith. No extension of time for completion of the transaction will ordinarily be allowed. He should make sure himself about the availability of the vehicle in the market, before he draws the advance.

b) If the actual price paid for the motor car is less than advance drawn, the balance should be refund to the Government. He should also produce the stamped receipt in token of having purchased the vehicle.

c) He should execute and submit a mortgage bond in form-14 of A.P.F.C. Vol.-II as soon as vehicle has been purchased, with a report about date of insurance of the vehicle. He should keep the vehicle insured (comprehensive) against the loss or damage till the entire advance together with interest is re-paid as stipulated in article-230 of A.P.F.C. Vol.-I.

3. The advance sanctioned in para (1) above should be recovered in 60 monthly installments at Rs.7,500/- per month. The recovery should commence from the following month to the month in which the advance is drawn. After the principle amount is fully recovered, interest @ 5.50% p.a., shall be recovered in 3 monthly installments as per instructions laid down in article-227 of A.P.F.C. Vol.I and G.O.Ms.No.175, Finance (A&L) Dept., dt.15.05.2010. The rate of the interest is subject to revision from time to time.

4. The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in Form No.15 of the A.P.F.C. Vol.-II, addressed to Insurance company with whom the vehicle is insured notifying the company of the fact that the Government are interested in the policy secured. The comprehensive Insurance policy should be renewed every year till the loan is liquidated.

5. The agreement bond in Form No.13 of A.P.F.C. Vol.-II obtained from the individuals is kept in Department.

6. The advance sanctioned in para (1) above is for the first time and it is certified that the individual have not drawn the advance for purchase of motor car during the preceding 5 years.

7. The expenditure shall be met from the funds released to Social Welfare Department in G.O.Rt.No.2406, Finance (A&L) Department, dated 31.08.2015, debited to "7610-Loans to Government servants – 202 Advance for purchase of Motor conveyances – S.H.(04) Loans for purchase of Motor Cars"-001-Loans for purchase of Motor Cars.

8. The Social Welfare (OP.II Claims) Department shall draw and disburse the above amount to the individual.

9. This order does not require the concurrence of Finance Department as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. VIJAY KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri B.Suryanarayana, Assistant Secretary to Government,
Social Welfare Department.
The Social Welfare (OP.Claims) Department.
The Dy. Pay & Accounts Officer, Sectt.Br., Hyderabad.
Copy to:-The Accountant General, A.P., Hyderabad.
The Finance (A&L) Department.
SF/SCs

// FORWARDED :: BY ORDER //

SECTION OFFICER